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April 18, 2007
VIA E-FILING

Mr. Vernon A. Williams
Secretary
Office of the Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

RECORDATION NO.

17927-A
FILED

APR 18 '07 -5 00 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for electronic filing and to be recorded pursuant to the provisions of 49 U.S.C. Section 11301(a) is an executed copy of the Termination of Security Agreement and Release of Security Interest, dated April 18, 2007 (the "Termination") by Basin Electric Power Cooperative, acting as the operating agent for the Missouri Basin Power Project ("Basin Electric"), as secured party, which Termination is a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents. The enclosed Termination relates to that certain Security Agreement dated as of August 5, 1992, between Basin Electric, as secured party, and Bank One Evanston, N.A. (formerly known as First National Bank and Trust Company of Evanston), as debtor, which was duly filed and recorded with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on August 25, 1992 under Recordation Number 17927.

The name and address of the party to the enclosed Termination of Security Agreement and Release of Security Interest is:

Secured Party: Basin Electric Power Cooperative
1717 East Interstate Ave.
Bismarck, North Dakota 58503-0564

A description of the railroad equipment covered by the enclosed document is set forth in Schedule A to the Termination.

The required recordation fee of \$34.00 is being paid herewith.

Kindly return a file-stamped copy of the Termination of Security Agreement and Release of Security Interest and this letter to Timothy M. Nevius at DLA Piper US LLP, 203 North LaSalle Street, Suite 1900, Chicago, Illinois 60601.



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Following is a short summary of the enclosed document:

Secondary Document to be Recorded

Termination of Security Agreement and Release of Security Interest, dated April 18, 2007 by Basin Electric Power Cooperative, acting as the operating agent for the Missouri Basin Power Project, as secured party.

Document to Which the Secondary Document Relates

Security Agreement dated as of August 5, 1992, between Basin Electric Power Cooperative, acting as the operating agent for the Missouri Basin Power Project, as secured party, and Bank One Evanston, N.A. (formerly known as First National Bank and Trust Company of Evanston), as debtor, which was duly filed and recorded with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on August 25, 1992 under Recordation Number 17927.

Very truly yours,

DLA Piper US LLP

A handwritten signature in black ink, appearing to read 'Timothy M. Nevius'.

Timothy M. Nevius

Enclosures

APR 18 '07

-5 00 PM

SURFACE TRANSPORTATION BOARD

TERMINATION OF SECURITY AGREEMENT AND RELEASE OF SECURITY INTEREST

THIS TERMINATION OF SECURITY AGREEMENT AND RELEASE OF SECURITY INTEREST is made this 18th day of April, 2007, by BASIN ELECTRIC POWER COOPERATIVE, acting as the operating agent for the Missouri Basin Power Project ("Secured Party"), in favor of BANK ONE, EVANSTON, N.A. (formerly known as First National Bank and Trust Company of Evanston), not in its individual capacity but solely as trustee (the "Debtor") under a Trust Agreement dated as of January 1, 1979 with Western Fuels Association, Inc.

WHEREAS, Secured Party and Debtor are parties to a Security Agreement dated as of August 5, 1992 (the "Security Agreement");

WHEREAS, the Security Agreement created a lien and security interest in favor of the Secured Party in and to the Railcars described on Schedule 1 attached hereto (the "Equipment");

WHEREAS, the Security Agreement was duly filed for recordation with the Interstate Commerce Commission (predecessor to the Surface Transportation Board) pursuant to 49 U.S.C. Section 11303, on August 25, 1992 and given Recordation Number 17927; and

WHEREAS, the Secured Party desires to (i) terminate and cancel the Security Agreement, (ii) release its security interest in the Equipment granted by the Debtor under the Security Agreement, and (iii) record such termination, cancellation and release with the Surface Transportation Board (the "STB").

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Secured Party, intending to be legally bound, hereby terminates and cancels the Security Agreement and releases its security interest in the Equipment granted by the Debtor under the Security Agreement, effective as of the date this Termination of Security Agreement and Release of Security Interest is filed with the STB.

IN WITNESS WHEREOF, the Secured Party as caused this Termination of Security Agreement and Release of Security Interest to be executed as of the day and year first above written.

BASIN ELECTRIC POWER COOPERATIVE

I certify that I hold the title set forth below, that this instrument was duly authorized and signed on behalf of the Secured Party and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Secured Party. I further declare under penalty of perjury that the foregoing is true and correct.

By 
Its CEO & GENERAL MANAGER

SCHEDULE 1
TO TERMINATION OF SECURITY AGREEMENT AND RELEASE OF SECURITY
INTEREST

242 high side gondolas marked WFAX 79000 through WFAX
79241, inclusive.